

**MainePERS Board of Trustees  
December 8, 2022  
139 Capitol Street, Augusta**

**ANNOTATED AGENDA**

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9:00 a.m. <sup>1</sup>	CALL TO ORDER	Brian Noyes
9:00 – 9:05 a.m.	1. <u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none"><li>Minutes of November 10, 2022</li></ul> <p><b>MOTION:</b> To approve the Consent Calendar.</p> <p>Motion by: _____ Seconded: _____ Vote: _____</p>	<b>ACTION</b> Brian Noyes
9:05 – 9:10 a.m.	2. <u>CEO REPORT</u> <ul style="list-style-type: none"><li>2023 Board Calendar</li><li>Disability Retirement Program Audit</li><li>Long-Term Disability Insurance Implementation Plan</li></ul>	Dr. Rebecca M. Wyke
9:10 – 9:15 a.m.	3. <u>ENVIRONMENTAL, SOCIAL AND GOVERNANCE</u> <ul style="list-style-type: none"><li>Review of Board Policy 2.6 – ESG</li><li>ESG Report</li></ul>	James Bennett Zackery McGuire
9:15 – 9:25 a.m.	4. <u>GENERAL CONSULTANT REVIEW</u>	James Bennett Zackery McGuire
9:25 – 9:45 a.m.	5. <u>PRIVATE MARKETS REVIEW</u> <ul style="list-style-type: none"><li>Private Markets Activity</li><li>Real Estate Quarterly Review</li><li>Private Markets Quarterly Review</li></ul>	James Bennett Zackery McGuire Ed Schwartz, ORG Tom Lynch, Cliffwater
9:45 – 10:00 a.m.	6. <u>RISK DIVERSIFIERS</u> <ul style="list-style-type: none"><li>Risk Diversifiers Quarterly Review</li></ul>	Brian McDonnell, Cambridge Assocs.
10:00 – 10:15 a.m.	7. <u>INVESTMENT REVIEW</u> <ul style="list-style-type: none"><li>Investment Monthly Review</li><li>Investment Quarterly Review</li></ul>	James Bennett Zackery McGuire Brian McDonnell, Cambridge Assocs.
10:15 – 10:45 a.m.	8. <u>QUARTERLY INVESTMENT EDUCATION</u> <ul style="list-style-type: none"><li>Long-term Capital Markets Assumptions/Commitment Pacing</li></ul>	James Bennett Zackery McGuire Brian McDonnell, Cambridge Assocs.

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<sup>1</sup> All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

10:45 – 11:00 a.m.

BREAK

11:00 – 11:10 a.m.

9. RULEMAKING

- Rulemaking Update
- Public Hearing – Proposed Amendment to Rule Chapter 803 – PLD Consolidated Retirement Plan

Michael Colleran  
Brian Noyes

11:10 – 11:55 a.m.

10. DIVESTMENT

- Executive Session pursuant to 1 M.R.S. § 405(6)(E)

**ACTION** Brian Noyes

**MOTION:** To enter into executive session pursuant to 1 M.R.S. §405(6)(E) to consult with legal counsel concerning the Board's legal rights and duties.

Motion by: \_\_\_\_\_

Seconded: \_\_\_\_\_

Vote: \_\_\_\_\_

*Board moves out of executive session.*

11:55 – 12:05 p.m.

11. MAINSTART QUARTERLY REPORT

Michael Colleran

12:05 – 12:15 p.m.

12. FINANCE AND AUDIT COMMITTEE APPOINTMENTS**ACTION** Brian Noyes

**MOTION:** That the Board Chair appoint members of the Finance and Audit Committee and the Board concur in the Chair's appointments.

Motion by: \_\_\_\_\_

Seconded: \_\_\_\_\_

Vote: \_\_\_\_\_

12:15 – 12:25 p.m.

13. OPERATIONS AND MEMBER SERVICES REPORTMichael Colleran  
Chip Gavin

12:25 – 12:30 p.m.

14. LITIGATION SUMMARY

Betsy Stivers

12:30 p.m.

ADJOURNMENT